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## **Economics Guided Activity Workbook Answers**

Savings banks, originally mutual savings banks owned by depositors, offer a type of checking

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account 10. that pays interest. Credit unions are cooperative lending associations for particular groups, such as employees of a 11. company; some provide checking services. NAME CLASS DATE  
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## **Ch. 10, Section 1: The Economics of Government Spending ...**

The market economy is a special kind of economy in which the economic decisions and ultimately the market is guided by self-interests and the prices. There is little, if any government intervention or planning involved in the process. Somewhere, the competition does influence the economy and serves as an invisible hand, which guides it as well.

## **What guides economic activity in a market economy ...**

This short activity (10--15 minutes) for Unit 1 introduces students to the general relationship between economic development and resource use, and, particularly with the follow-up homework, the relationship among growing populations, increasing economic development, and natural resource extraction.

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## **Activity 1.3 - Economic Development and Resource Use**

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