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Revenue versus Service Projects Service Projects Projects whose revenues do not depend on the choice of alternatives Fixed (or constant) revenues for all alternatives Varying costs for each project's implementation Select the project with the lowest implementation cost. Projects whose revenues do not depend on the choice of alternatives Fixed (or constant) revenues for all alternatives ...

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EGR2302-Engineering Economics Al Akhawayn University 5 Section 5.1: Mutually Exclusive Alternatives • One of the important functions of financial management and engineering is the creation of “alternatives”. • If there are no alternatives to consider then there really is no problem to solve!

Chapter 5: PRESENT WORTH ANALYSIS

Contemporary Engineering Economics, 3rd Third Canadian Edition, © 2012 Chapter 5 Objectives n

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How do firms screen potential investment opportunities? n How do firms evaluate the profitability of an investment project by considering the time value of money?

Ch5 - Initial Project Screening Method Payback Period ...

Independent vs Mutually Exclusive Investment Projects Two projects are said to be independent if the decision to accept/reject one, does not effect the decision to accept/reject another. Assuming “availability of funds” is not an issue. If the selection of one project automatically requires the rejection of the another project, those two projects are said to be mutually exclusive.

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